

**JACKSON PARISH WATERSHED DISTRICT
A COMPONENT UNIT OF THE JACKSON PARISH POLICE JURY
JACKSON PARISH, LOUISIANA**

**General Purpose Financial Statements
and Accountant's Compilation Report
As of and for the Year Ended December 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/30/08

KENNETH D. FOLDEN & CO.

**CERTIFIED PUBLIC ACCOUNTANTS
302 EIGHTH STREET, JONESBORO, LA 71251
(318) 259-7316
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A COMPONENT UNIT OF THE JACKSON PARISH POLICE JURY
JACKSON PARISH, LOUISIANA**

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and Accountant's Compilation Report
As of and for the Year Ended December 31, 2007**

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Jackson Parish Watershed District
Jackson Parish, Louisiana

P. O. Box 398
Jonesboro, LA 71268
(318) 259-2732

TRANSMITTAL LETTER

GENERAL PURPOSE FINANCIAL STATEMENTS

June 27, 2008

**Office of Legislative Auditor
Attn: Ms. Suzanne Elliott
P. O. Box 94397
1600 North Third
Baton Rouge, LA 70804-9397**

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Jackson Parish Watershed District, a component unit of the Jackson Parish Police Jury, as of and for the fiscal year ended December 31, 2007. These statements include all funds under the control and oversight of the Jackson Parish Watershed District. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


John W. McCarty, President
Jackson Parish Watershed District

Enclosure

Kenneth D. Folden & Co.

Kenneth D. Folden, CPA

Certified Public Accountants

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Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT


**John W. McCarty, President
and Members of the Board of Commissioners
Jackson Parish Watershed District
P. O. Box 398
Jonesboro, Louisiana 71251**

We have compiled the accompanying financial statements of the Jackson Parish Watershed District, a component unit of the Jackson Parish Police Jury, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurances on them.

The Jackson Parish Watershed District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2007. The effects of this departure from generally accepted accounting principles has not been determined.

Management has elected to omit all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the district's financial position and results of operation. Accordingly, these financial statements are not designed for those who are not informed about such matters.


Kenneth D. Folden & Co., CPAs
Jonesboro, Louisiana
May 15, 2008

JACKSON PARISH WATERSHED DISTRICT
Jackson Parish, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
COMBINED BALANCE SHEET, DECEMBER 31, 2007

	GOVERNMENTAL FUND TYPE - GENERAL FUND	ACCOUNT GROUP - GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
ASSETS AND OTHER DEBITS			
Assets and other debits:			
Cash and cash equivalent	\$ 82,712	\$	\$ 82,712
Land, plant, and equipment		5,203	5,203
TOTAL ASSETS AND OTHER DEBITS	\$ 82,712	\$ 5,203	\$ 87,915
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
Equity and other credits:			
Investment in general fixed assets	-	5,203	5,203
Fund balance -			
Unreserved - undesignated	82,712	-	82,712
Total Equity and Other Credits	82,712	5,203	87,915
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 82,712	\$ 5,203	\$ 87,915

See Accountant's Compilation Report

JACKSON PARISH WATERSHED DISTRICT
Jackson Parish, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2007

	Actual
Revenues:	
Fees, charges and commissions	\$ 269
Interest	3,623
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Total revenues	3,892
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Expenditures:	
Capital Outlay	15,240
Advertising	117
Carp bounty	190
Grounds upkeep	3,150
Legal and accounting	722
Office expenses	119
Utilities	1,125
	<hr/>
Total expenditures	20,663
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EXCESS (Deficiency) OF REVENUES OVER	(16,771)
(Under) EXPENDITURES	
FUND BALANCE AT BEGINNING OF YEAR	99,483
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FUND BALANCE AT END OF YEAR	\$ 82,712
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See Accountant's Compilation Report